LETTER TO SERVICER: TEMPLATE REGARDING BORROWERS WHO WANT TO CONTINUE MAKING PAYMENTS

Dear [Loan Servicer Name],

On March 27, 2020, Donald Trump signed into law the Coronavirus Aid, Relief, and Economic Security Act (the “CARES Act”), emergency legislation intended to meet urgent public health and economic needs due to the Covid-19 pandemic. I want to ensure that, as of March 13 (the date that Donald Trump declared a national emergency), any and all payments I make toward my federal student loan balance will be applied to my principal. If my principal balance is paid off during the next six months, my payments should then be applied to any accrued interest or fees that have not been capitalized previously. Such payments should continue to be applied to my student loan balance in this order until September 30, 2020.

Thank you,

[Borrower Name]

Account number: